

GENERAL MARKET UPDATE- April 2018

3rd April 2018

DFSA Hosts Accounting Standard-Setters for Islamic Finance

The Dubai Financial Services Authority (DFSA) hosted the International Accounting Standards Board (IASB) Islamic Finance Consultative Group (IFCG) meeting last week. The DFSA's involvement reflects its commitment to develop an effective and supportive regulatory framework for Islamic finance.

The DFSA is a member of the IFCG that was formed by IASB in 2013 with a mandate to focus on challenges that may arise in the application of International Financial Reporting Standards (IFRS) to instruments and transactions commonly referred to as Islamic finance. The meeting was attended by IFCG members from Bahrain, Indonesia, Malaysia, Pakistan, Saudi Arabia, UAE and the United Kingdom

18th April 2018

DFSA Issues Consultation Paper 120

DFSA issues Consultation Paper proposes changes to the DFSA's Anti-Money Laundering, Counter-Terrorist Financing & Sanctions Regime- Phase 2