

General Market Update

October 2019

28 October 2019 **Notice of Consultation Paper Release**

- The DFSA has released the following for consultation:
Consultation Paper No. 128 – Employee Money Purchase Schemes.
The deadline for providing comments on this Consultation Paper is 28 November 2019.
[https://www.dfsa.ae/MediaRelease/News/Notice-of-Consultation-Paper-Release-\(16\)](https://www.dfsa.ae/MediaRelease/News/Notice-of-Consultation-Paper-Release-(16))

14 October 2019 **Cryptocurrency Platform Melecoin falsely claims to be located in the DIFC**

- The DFSA alerts the financial services community and members of the public about MeleCoin, which falsely claims to be located in Dubai International Financial Centre.
<https://www.dfsa.ae/MediaRelease/Alerts/CRYPTOCURRENCY-PLATFORM-MELECOIN-FALSELY-CLAIMS-TO>

09 October 2019 **The DFSA invites applications for its 2020 Regulatory Sandbox ‘Winter Cohort’**

- The Dubai Financial Services Authority (DFSA) invites applications from local and international firms to apply to join the Winter 2020 Cohort. Successful cohort applicants will be invited to apply to enter the DFSA Regulatory Sandbox, known as the Innovation Testing Licence (ITL) Programme.
<https://www.dfsa.ae/MediaRelease/News/The-DFSA-invites-applications-for-its-2020-Regulat>

**03 October
2019**

**DFSA Action Concerning Chairman and SEO Referred to Financial
Markets Tribunal**

- Dr Mubashir Sheikh, the former Chairman and Senior Executive Officer of MAS ClearSight Ltd (In Liquidation) (MAS), has referred a decision by the DFSA concerning him to the Financial Markets Tribunal (FMT) for review. The DFSA's decision to take action against Dr Sheikh is therefore provisional, as it may be confirmed, varied or overturned as a result of the FMT's review.

<https://www.dfsa.ae/MediaRelease/News/DFSA-Action-Concerning-Chairman-and-SEO-Referred-t>