

General Market Update

February 2020

25th Feb 2020 DFSA Fines Company USD 105,000 for Unauthorised Activity

- The DFSA announced that it has fined Enness Limited (Enness DIFC), a DIFC Representative Office. The DFSA fined Enness DIFC USD 105,000 for engaging in unauthorised activity outside the scope of its Representative Office DFSA Licence.

<http://dfsa.ae/en/MediaRelease/News/DFSA-Fines-Company-USD-105,000-for-Unauthorised-Ac?newsid=306>

19th Feb 2020 Dubai Financial Services Authority Hosts 11th Annual Audit Outreach for Registered Auditors

- The DFSA hosted its 11th Annual Audit Outreach for Registered Auditors on 18 February.

<http://dfsa.ae/MediaRelease/News/DUBAI-FINANCIAL-SERVICES-AUTHORITY-HOSTS-11TH-ANNU>

12th Feb 2020 The DFSA Issues Regulatory Policy and Process Module February 2020 Edition

- The DFSA hereby issues the “February 2020” Edition of the Regulatory Policy and Process (“RPP”) module of the DFSA Sourcebook replacing the “February 2017 Edition”.

<http://www.dfsa.ae/en/MediaRelease/News/DFSA-Issues-Regulatory-Policy-and-Process-Module-F?newsid=303>