

General Market Update

July 2020

**28th Jul
2020**

DFSA alerts institutions to increased risk of cyberattacks

- Since the DFSA launched the DFSA Cyber Threat Intelligence Platform (TIP) in January, over 130 DFSA Authorised Firms and DIFC registered companies have joined the platform. The platform has provided members with information and technical indicators on a multitude of cyber threats, with an average of 160 new threats per week. The most prominent threats affecting the finance sector fall into three primary categories: (1) the direct targeting of banking customers in order to obtain credit card data and banking credentials; (2) ransomware attacks; and, (3) the targeting of the finance sector by cybercriminal syndicates.

<http://dfsa.ae/en/MediaRelease/News/DFSA-alerts-institutions-to-increased-risk-of-cybe?newsid=344>

**26th Jul
2020**

Notice of Consultation Paper Release

- The DFSA has released the following for consultation:

Consultation Paper No. 132 – Updating the Large Exposures Regime. The deadline for providing comments on this Consultation Paper is 25 November 2020.
- Consultation Paper No. 133 – The Future of Finance: Venture Capital. The deadline for providing comments on this Consultation Paper is 8 September 2020.

[https://www.dfsa.ae/en/MediaRelease/News/Notice-of-Consultation-Paper-Release-\(21\)?newsid=342](https://www.dfsa.ae/en/MediaRelease/News/Notice-of-Consultation-Paper-Release-(21)?newsid=342)

[https://www.dfsa.ae/en/MediaRelease/News/Notice-of-Consultation-Paper-Release-\(22\)?newsid=343](https://www.dfsa.ae/en/MediaRelease/News/Notice-of-Consultation-Paper-Release-(22)?newsid=343)

**12th Jul
2020**

Maktoum bin Mohammed issues Decision appointing DFSA Board

- His Highness Sheikh Maktoum bin Mohammed bin Rashid Al Maktoum, Deputy Ruler of Dubai and President of the DIFC, issued a Decision reappointing Saeb Eigner as Chairman of the DFSA Board of Directors.

<http://dfsa.ae/en/MediaRelease/News/Maktoum-bin-Mohammed-issues-Decision-appointing-DF?newsid=340>

**6th Jul
2020**

**DFSA's 2020 Summer Innovation Testing Licence Programme
accepts largest number of innovative firms to date**

- The DFSA has announced that it had accepted 16 firms into its 2020 Summer Innovation Testing Licence (ITL) Cohort. The ITL Programme provides a unique environment that helps firms to test innovative solutions in and from the DIFC.

<http://dfsa.ae/MediaRelease/News/DFSA%E2%80%99s-2020-Summer-Innovation-Testing-Licence-Prog>