

**GENERAL MARKET UPDATE- February 2018**

**11<sup>th</sup> February 2018**

**DFSA signs MoU with Central Bank of Oman**

The DFSA signed an MoU with the Central Bank of Oman to further facilitate regional information flows

**22<sup>nd</sup> February 2018**

**DFSA Issues Consultation Paper (CP118) proposing changes to its AML & CTF and sanctions regime**

The DFSA issued CP 118 setting out the proposed changes to the current AML regulations, including amendments to the application of the AML requirements to Single Family Offices (SFO's) and also consideration of the scope of the requirements to DNFBP's including proposing that DFSA registration should apply equally to all service providers undertaking services that would fall within the DNFBP regime.

**28<sup>th</sup> February 2018**

**DFSA Implements Amendments to Legislation under CP 116.**

The DFSA released the amendments to the regulations which were set forth in Consultation Paper 116. The changes have been enacted across a number of rulebooks, including (in summary) Fees, Representative Office, Prudential, Glossary, Markets, and Price Stabilisation.

**Market Developments**

**Digital Assets**

**13<sup>th</sup> February 2018-** Digital currency 'cold-storage' vault launches in Dubai (DMCC).



**Praesidium Advisory Ltd**

**Our News-Website Now Live**

Praesidium Advisory Ltd is pleased to announce that our website is now live. The website will provide full information as to our scope of services as well as provide regular market and regulatory information on our **News & Media** section.