

General Market Update

January 2020

29th Jan 2020 **Notice of Consultation Paper Release**

- The DFSA has released the following for consultation:
Consultation Paper No. 131 – Early Intervention, Recovery and Resolution in the DIFC. The deadline for providing comments on this Consultation Paper is 13 April 2020.
[http://www.dfsa.ae/MediaRelease/News/Notice-of-Consultation-Paper-Release-\(20\)](http://www.dfsa.ae/MediaRelease/News/Notice-of-Consultation-Paper-Release-(20))

28th Jan 2020 **DFSA to become a Signatory to the IOSCO Enhanced Multilateral Memorandum of Understanding: A First for the GCC**

- The DFSA announced that it had been accepted as a signatory to the IOSCO Enhanced Multilateral Memorandum of Understanding (Enhanced MMoU). The MMoU is a framework for consultation, co-operation and exchange of information between securities regulators throughout the world.
<http://dfs.ae/en/MediaRelease/News/DFSA-to-become-a-Signatory-to-the-IOSCO-Enhanced-M?newsid=300>

22nd Jan 2020 **DFSA supports National Cybersecurity Strategy by Launching a Cyber Threat Intelligence Platform**

- The DFSA launched the first financial regulator-led Cyber Threat Intelligence Platform (Platform) in the region in collaboration with the Dubai Electronic Security Center (DESC), the National Computer Emergency Response Team for the UAE (aeCERT), the Computer Incident Response Center Luxembourg (CIRCL) and the Open Source Threat Intelligence and Sharing Platform Project (MISP).

<http://www.dfsa.ae/MediaRelease/News/DFSA-supports-National-Cybersecurity-Strategy-by-L>

**19th Jan
2020**

The DFSA signs Guiding Principles on Sustainable Finance together with Leading Authorities in the UAE

- The DFSA, together with a group of leading authorities in the UAE, has published the UAE's first Guiding Principles on Sustainable Finance (the Guiding Principles), which will serve as a catalyst for the implementation of the UAE's sustainability priorities.

<http://www.dfsa.ae/MediaRelease/News/The-DFSA-signs-Guiding-Principles-on-Sustainable-F>

**9th Jan
2020**

Notice of Update to the DFSA Rulebook Platform

- The DFSA's Rulebook Hosting Platform has been updated. From 9 January 2020 onward, the Rulebook will be hosted on the following new platform: <https://dfsae.thomsonreuters.com/>.

<http://www.dfsa.ae/en/MediaRelease/News/Notice-of-Update-to-the-DFSA-Rulebook-Platform?newsid=287>

**8th Jan
2020**

DFSA takes action against Morgan Gatsby Limited for multiple serious breaches

- The DFSA announced that it has fined Morgan Gatsby Limited (MGL), approximately USD 246,000 (approx. AED 900,000), for multiple serious breaches of DFSA legislation. The DFSA had previously suspended MGL's licence on 8 November 2018 due to concerns regarding MGL's non-compliance with DFSA legislation.

<http://dfsae.ae/en/MediaRelease/News/DFSA-takes-action-against-Morgan-Gatsby-Limited-fo?newsid=285>